# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# FISCAL MEMORANDUM

HB 3421 - SB 3518

March 26, 2010

SUMMARY OF AMENDMENT (014922): Requires that the full social security number be omitted from unemployment insurance checks, check stubs, and other documents. Authorizes the use of the redacted last four digits of the social security number on checks, check stubs, and other documents. Deletes effective date of the original bill. Requires this act to take effect one year after becoming law.

#### FISCAL IMPACT OF ORIGINAL BILL:

Increase Federal Expenditures - \$601,200/One-Time/
Unemployment Insurance Trust Fund (UI Fund)
Decrease Federal Expenditures - Net Impact - \$2,972,400/Recurring/UI Fund

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

#### Unchanged from the original fiscal note.

Assumptions applied to amendment:

- According to the Department of Labor and Workforce Development, the cost of modifications to existing computer programs will be the same under this amendment.
- Delaying the effective date of the bill will allow the Department to develop changes to the current system prior to the effective date. Expenditures will begin to be incurred following this bill becoming law and prior to the effective date.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

Jam W. White

James W. White, Executive Director

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